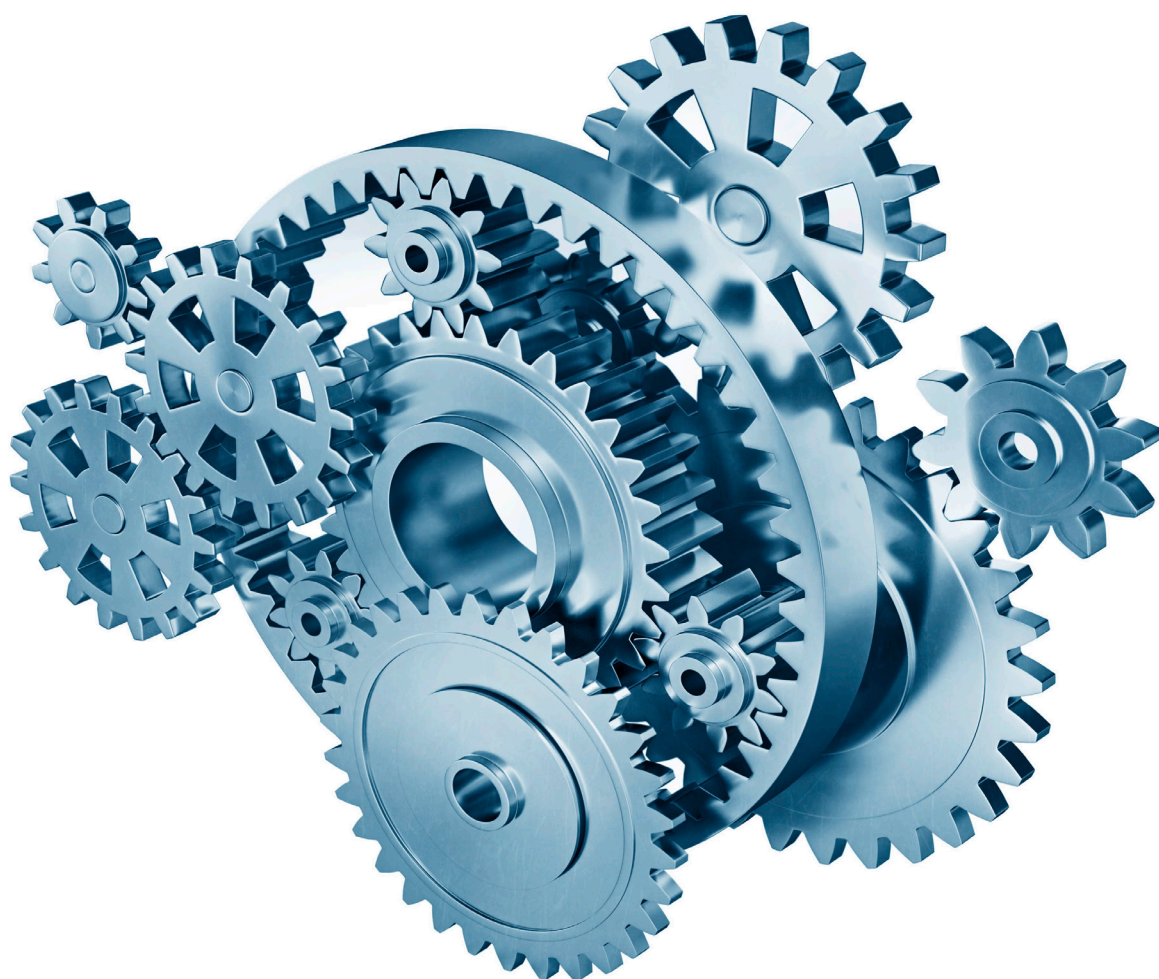


Your World First



Our work for financial institutions





Financial Services sector experts

The Financial Services sector contributes over GBP 100bn to the UK economy, generating over 1 million jobs. This position at the heart of the UK's economic infrastructure makes for a complex and challenging ecosystem, in which businesses face heightened scrutiny, and the need for operational excellence is even greater. The pace of technological change is creating unprecedented opportunity for transformation in the sector, whilst simultaneously increasing the systemic risks that financial institutions must balance.

Our financial institutions client base is at the heart of CMS's core finance offerings provided by teams such as Banking & Finance, Financial Services Regulatory and Capital Markets & Derivatives. Financial institutions sector expertise is embedded in all of the practice groups. We offer detailed, expert advice which is tailored to the requirements of all of our financial institutions clients, whether you are a global bank, boutique fund manager, a multi-national insurer, a high street lender, a debt fund or alternate lender, or a tech company trying to commercialise a financial services product.

A unique proposition



The bench-strength of CMS's technology and IP offering, working alongside our 35-strong FI regulatory practice forms the bedrock of a market-leading FinTech team that spans multiple practices. Our contentious regulatory team can draw on dispute resolution and reputation management skills from across CMS to provide a holistic approach to risk avoidance and mitigation for the full range of our financial institutions clients.

Complete market coverage



We advise all of the top 10 European banks, nine of the top 10 European insurers, and over half of Europe's leading asset managers. Combined with our position as the sixth largest global law firm and the largest law firm in Europe, we are well practised at offering the full range of legal services across multiple jurisdictions, allowing us to support your activities globally.

Facing the future



Whatever the market is doing, you can be assured that we are there to navigate it with you. We have lawyers dedicated to exploring and informing you about what is on the horizon, whether it's the regulatory implications of AI for your business, sustainable finance and responsible investment, Brexit, reputation management, or other strategically important projects.



They have provided us with more value than any other firm. They have been so proactive and accessible that their people have almost been part of my team.

Chambers UK



How we can help you

Our clients include banks, funds, insurance companies and intermediaries, investment managers, broker dealers, fund managers, investment advisors, payment institutions and a wide range of platforms (from investment exchanges to crowd funding), for whom we do all elements of advisory, transactional and contentious work. We have a unique proposition in the market with our risk transactions offering, delivering de-risking solutions for the life and retirement sector, one of the fastest growing areas in the market thanks to an ageing population. We also have a market-leading funds team that can support the entire fund lifecycle from structuring and equity raising through to operation restructuring and fund financing and platform M&A.



Contentious

Banking litigation, finance disputes, contentious regulatory, SMCR, employment



Corporate

Private equity, corporate finance, group reorganisation, general corporate governance



Financing

Corporate & leveraged finance, real estate finance, energy finance, restructuring & insolvency, asset finance, infrastructure & project finance



Regulatory

Authorisation (including funds), new products & channels, governance, regulatory change, Brexit



Technology

Technology platforms & services, payment systems, data protection, digital transformation, tech innovation



Treasury

Debt capital markets, derivative & structured finance



Funds

Tax structuring, fund launches, secondary trades, fund restructures



Commercial

Commercial contracts, distribution agreements & white labelling, business process outsourcing



They are extremely competent, easy to deal with and practical. They always give me sound and timely advice.

Chambers UK



Some of our recent FI experience

Regulatory

UK insurance and mutual funds group – on handling an adverse client assets audit, liaising with the regulator and designing new systems and controls to ensure compliance going forwards.

Two UK high street banks – on the scope and interpretation of the ring-fencing regime, including advising on what type of derivatives transactions can be undertaken within ring-fenced entities.

Accel and General Catalyst – on their GBP 85m Series E investment in Monzo bank, including in relation to conducting regulatory due diligence on Monzo Bank and advising on FCA change in control and Approved Person application processes.

Corporate

MetLife – on their USD 15.5bn acquisition of ALICO. The acquisition of Aviva life and pensions subsidiaries in CEE. The sales of MetLife Assurance Limited (UK) and MetLife Belgium. All aspects of its 19 jurisdiction pan-European reorganisation.

Standard Life Aberdeen – on their GBP 3bn sale of SLA insurance business to Phoenix Group.

Royal Bank of Scotland – on the sale of their shareholding in Tesco Personal Finance to Tesco plc and on all aspects of the unwinding of their joint ventures with Aviva.

Technology

Charles Taylor InsurTech – on the deployment of Tide, its cloud-based, machine learning delegated authority platform solution to the Lloyds Insurance market, and also on its investment in and commercialisation of Fadata's INSIS platform.

NatWest – on the procurement of its new white label digital SME loan platform and associated support services from EzBob – the first major fully digital banking service for the bank.

Clydesdale Bank – on all aspects of "B", Clydesdale Bank's app-centric banking product, and a key part of the Bank's digitalisation strategy.

Treasury

RBC, HSBC, Deutsche Bank and other lead managers – on over 12 issues of PKI/PPP bonds totalling GBP 4.85bn.

Global investment bank – on a large bespoke outsourcing of ISDA, CSA and GMRA negotiations with a wide range of counterparties, repapering projects with respect to the implementation of EMIR and a range of complex derivatives transactions.

Pension Insurance Corporation – on a GBP 1.1bn longevity swap with Prudential of America in reinsurance form.

Financing

Bank of Ireland – on its GBP 104m part-funding of the acquisition by Hana Property Holdings S.à r.l of the entire issued share capital of Wood Grafton One, owner of the iconic One Poultry building in the City of London.

A syndicate of lenders – including HSBC, BNP Paribas and Bank of America Merrill Lynch, on financing Britain's biggest technology company, the Sage Group, in buying US cloud-based financial software company, Sage Intacct, for USD 850m.

Lloyds and NatWest (as mandated lead arrangers) – on their GBP 438m debt facilities to AIM-listed CareTech Plc, for its reverse takeover of Cambian Group Plc – a children's specialist education services provider.

Funds

Aberdeen Standard Investments – on their EUR 1bn of fund establishments, via a series of pan-European real estate funds (Standard Life Investments Euro Clubs 1 to 3).

Tristan Capital Partners – on EPLSO fund series 3, 4 and 5, each being pan-European opportunistic funds.

PATRIZIA – on the Rockspring Trans-European fund series, being pan-European value add funds.

Contentious

An international bank – on uncovering and limiting the loss from what the English High Court described as ‘Britain’s Biggest Mortgage Fraud’. This involved devising a strategy with senior officers of the bank and co-ordinating a team of more than 30 lawyers in England, Ireland, Hong Kong and Switzerland.

A real estate investment fund – on a dispute with a financial services company appointed as trustee of various note issuances in relation to residential mortgage-backed securitisations.

An international financial institution – on a dispute over a multi-million pound liability for credit card chargebacks arising from the collapse of various airlines including litigation in multiple jurisdictions.

A leading bank – on various employment matters, including on the clawback and malus provisions of variable remuneration for senior managers (while also reviewing and revising the handbook and guidance for the same) and defending an 8 day whistleblowing claim involving 8 witnesses from the bank.



Excellent industry knowledge and commercial understanding.

Legal 500





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Keeping you up to date

We invest a lot of time and effort to make sure we know and understand what is new, what is coming and how it will affect our clients. This knowledge is reflected in every piece of advice we give. It also forms the basis of the know-how, education and training that we offer our clients. Keeping you up to date is a priority for us, and this page shows some of the thought leadership, training and regular analysis that is available.

Law-Now – Our market leading electronic information service provides regular updates on key legal issues. This free service enables you to remain up-to-speed with legal developments, tailored to you. Register at cms-lawnow.com.

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RegZone

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