



Database of FS legislation and other measures (UK and EU) for a Brexit 'no-deal' scenario

This database offers an overview of the different legislation and other measures, both by the UK and the EU, which would apply in a no-deal scenario. The database is broadly divided into two sections, the first one dealing with EU legislation and the second one with UK legislation.

In the EU section subsection 1 deals with RTS in relation to Brexit and subsection with temporary equivalence decisions announced or enacted by the EU.

Under the UK legislation subsection 1 offers an overview of the temporary permission/recognition regimes implemented by the EU. Subsection 2 deals with the statutory instruments that have been made under the European Union (Withdrawal) Act 2018. Subsection 3 onward deal with instruments passed by the UK regulators.

EU Measures

The EU has followed a very different policy to the UK. It has followed a hard-line approach with very few measures to provide transitional relief for a no-deal scenario.

1. Draft Regulatory Technical Standards (RTS) - temporary measures

EU Organisation	The measures taken
European Commission	<ul style="list-style-type: none"> European Commission: Implementation of "no deal" contingency action plan (link) European Commission: Publication of questions and answers regarding the consequences of the UK leaving the EU without a ratified Withdrawal Agreement (link)
ESA	<ul style="list-style-type: none"> ESA: EMIR RTS on the novation of bilateral contracts not subject to bilateral margins (link)
ESMA	<ul style="list-style-type: none"> ESMA: EMIR RTS on the novation of contracts for which the clearing obligation has not yet taken effect (link) ESMA: Report regarding proposed amendments to Commission Delegated Regulation (EU) 2017/588 (RTS 11) (link)

2. Temporary equivalence decisions

Equivalence Decision	Status
Commission Implementing Decision (EU) 2018/2030 of 9 December 2018 determining, for a limited period of time, that the regulatory framework applicable to central securities depositories of the United Kingdom of Great Britain and Northern Ireland is equivalent in	Enacted

accordance with Regulation (EU) No 909/2014 of the European Parliament and of the Council (link)	
Commission Implementing Decision (EU) 2018/2031 of 19 December 2018 determining, for a limited period of time, that the regulatory framework applicable to central counterparties in the United Kingdom of Great Britain and Northern Ireland is equivalent, in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council (link)	Enacted

UK Legislation

UK Primary Legislation

Legislation	Statuts
European Union (Withdrawal) Act 2018	Enacted
Financial Services (Implementation of Legislation) Bill	Laid before Parliament

UK Secondary Legislation

1. Temporary Permission/Recognition Regimes

Type of Temporary Permission Granted	Relevant Legislation
Temporary Permissions Regime for Financial Services Firms	EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)
Temporary Permissions Regime for AIF Funds	Alternative Investment Fund Managers (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)
Temporary Permissions Regime for Payment Firms	Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)
Temporary Recognition Regime for Central Counterparties	Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018 (SI RegZone)
Temporary Recognition Regime for Central Securities Depositories	Central Securities Depositories (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)
Temporary Registration Regime for Trade Repositories	Trade Repositories (Amendment and Transitional Provision) (EU Exit) Regulations 2018 (SI Exp. Note)
Temporary Registration Regime for Credit Rating Agencies	Credit Rating Agencies (Amendments etc.) (EU Exit) Regulations 2018 (Exp. Note)

Temporary Designation Regime	Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2018 (SI Exp. Note)
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2. Statutory Instruments

Statutory Instrument	Status
Alternative Investment Fund Managers (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Laid before Parliament
Bank of England (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (SI RegZone)	Enacted
Benchmark (Amendment) (EU Exit) Regulations 2018 (Exp. Note)	SI has been announced
Building Societies Legislation (Amendment) (EU Exit) Regulations 2018 (SI)	Enacted
Capital Requirements (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018 (SI RegZone)	Enacted
Central Securities Depositories (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Competition (Amendment etc.) (EU Exit) Regulations 2019 (SI)	Laid before Parliament
Consumer Credit (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Consumer Protection (Enforcement) (Amendment etc.) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Collective Investment Schemes (Amendment etc.)(EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
The Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019 (SI)	Laid before Parliament
Credit Transfers and Direct Debits in Euro (Amendment) (EU Exit) Regulations 2018 (SI)	Enacted
Deposit Guarantee Scheme and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Enacted
EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Enacted
Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Enacted

Financial Conglomerates and Other Financial Groups (Amendment) (EU Exit) Regulations 2018 (Exp. Note)	Draft published ahead of laying
The Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2019 (SI)	Laid before Parliament
Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (SI RegZone)	Enacted
Financial Services (Distance Marketing)(Amendment and Savings Provisions)(EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Financial Services (Gibraltar)(Amendment)(EU Exit) Regulations 2019 (SI)	Draft published ahead of laying
Financial Services Contracts (Transitional and Saving Provision)(EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Financial Services Contracts (Transitional and Saving Provision)(EU Exit)(No. 2) Regulations 2019 (SI)	Draft published ahead of laying
Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Friendly Societies (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Enacted
Insurance Distribution (amendment) (EU Exit) Regulations 2019 (SI Exp. Note)	Laid before Parliament
Interchange Fee (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Investment Exchanges, Clearing Houses and Central Securities Depositories (Amendment) (EU Exit) Regulations 2019 (SI)	Draft published ahead of laying
The Law Applicable to Contractual Obligations and Non-Contractual Obligations (Amendments Etc.)(EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Long-Term Investment Funds (Amendment) (EU Exit) Regulations 2018 (SI)	Draft published ahead of laying
Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Enacted
Money Laundering and Transfer of Funds (Information) (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Money Market Funds (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Mortgage Credit (Amendment) (EU Exit) Regulations 2019 (SI Exp. Note)	Laid before Parliament
Occupational and Personal Pension Schemes (Amendment etc.) (EU Exit) Regulations 2018 (SI)	Laid before Parliament
Occupational and Personal Pension Schemes (Amendment etc.) (Northern Ireland) (EU Exit) Regulations 2018 (SI)	Laid before

	Parliament
Official Listing of Securities, Prospectus and Transparency (Amendment)(EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018 (SI Exp. Note)	Laid before Parliament
Packaged Retail and Insurance-based Investment Products (Amendment) (EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Payment Accounts (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Laid before Parliament
The Protocol 1 To The EEA Agreement (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Draft published ahead of laying
Ring-fenced Bodies (Amendment) (EU Exit) Regulations 2018 (Exp. Note)	SI has been announced
Securitisation (Amendment)(EU Exit) Regulations 2019 2019 (SI Exp. Note)	Draft published ahead of laying
Short Selling (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Enacted
Social Entrepreneurship Funds (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Laid before Parliament
Solvency 2 and Insurance (Amendment etc.) (EU Exit) Regulations 2018 (SI Exp. Note RegZone)	Draft published ahead of laying
Takeovers (Amendment) (EU Exit) Regulations 2019 (SI)	Draft published ahead of laying
Trade Repositories (Amendment and Transitional Provision) (EU Exit) Regulations 2018 (SI Exp. Note)	Laid before Parliament
Transparency of Securities Financing Transactions and of Reuse (Amendment) (EU Exit) Regulations 2019 (SI Exp. Note)	Draft published ahead of laying
Venture Capital Funds (Amendment) (EU Exit) Regulations 2018 (SI Exp. Note)	Laid before Parliament

Statutory Instruments that have been announced:

- Regulations for a temporary transitional power to be exercised by UK regulators ([link](#))
- Regulations relating to Data Reporting Service Providers ([link](#))
- Regulations relating to Systems currently dealt with under the Settlement Finality Directive ([link](#))
- Regulations relating to Depositaries for authorised funds ([link](#))

3. FCA Draft Instruments:

Title of Consultation Paper (CP)	Statutory Instruments under the CP
FCA CP 18/28 Brexit: proposed changes to the	<ul style="list-style-type: none"> Exiting the European Union: High Level Standards

Handbook and Binding Technical Standards - first consultation ([link](#))

(Amendments) Instrument 201[X] (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000)

- Exiting the European Union: Prudential Sourcebooks (Amendments) Instrument 201[X] (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000)
- Exiting the European Union: Business Standards Sourcebooks (Amendments) Instrument 201[X] (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000)
- Exiting the European Union: Specialist Sourcebooks (Amendments) Instrument 201[X] (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000)
- Exiting the European Union: Miscellaneous (Amendments) Instrument 201[X] (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000)
- Technical Standards (Credit Ratings Agencies Regulation) (EU Exit) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (Alternative Investment Funds Management Directive) (EU Exit) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (Undertakings for Collective Investment in Transferable Securities) (EU Exit) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (European Market Infrastructure Regulation) (EU Exit) (No 1) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (Markets in Financial Instruments Directive) (EU Exit) (No 1) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (Markets in Financial Instruments Directive) (EU Exit) (No 2) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards)*)

	<p><i>(Amendment etc.) (EU Exit) Regulations 2018)</i></p> <ul style="list-style-type: none"> • Technical Standards (Markets in Financial Instruments Regulation) (EU Exit) (No 1) Instrument 2019 <i>(FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i> • Technical Standards (Markets in Financial Instruments Regulation) (EU Exit) (No 2) Instrument 2019 <i>(FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i> • Technical Standards (Short Selling Regulation) (EU Exit) Instrument 2019 <i>(FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>
<p>FCA CP18/29 Temporary permissions regime for inbound firms and funds (link)</p>	<ul style="list-style-type: none"> • Exiting the European Union: Temporary Permission (General Rules) Instrument 2019 <i>(FCA instrument in the exercise of section 137A, 137B, 137R, 137SA, 137T, 139A, 266, 333T and paragraph 23 in Part 3 of Schedule 1ZA of the Financial Services and Markets Act 2000)</i>
<p>FCA CP18/36 Brexit: Proposed changes to the Handbook and Binding Technical Standards – second consultation (link)</p>	<ul style="list-style-type: none"> • Exiting the European Union: Glossary (amendments) Instrument 201[X] <i>(FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; section 137A (the FCA's general rules) of the Financial Services and Markets Act 2000; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000)</i> • Exiting the European Union: High Level Standards (amendments) Instrument 201[X] <i>(FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000)</i> • Exiting the European Union: Miscellaneous (Amendments) Instrument 201[X] <i>(FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000)</i> • Exiting the European Union: Business Standards Sourcebooks (Amendments) (Instrument 201[X] <i>(FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000)</i> • Exiting the European Union: Regulatory Processes Sourcebook (Amendments) Instrument 201[X] <i>(Instrument 201[X] (FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000); section 395 (The [FCA's and PRA's] Procedures) of the Financial Services and Markets Act 2000; and regulation 120 (guidance) of the Payment Services and Regulations 2017)</i>

- Exiting the European Union: Specialist Sourcebooks (Amendments) Instrument 201[X] (*FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000*)
- Exiting the European Union: Listing, Prospectus and Disclosure Sourcebook (Amendments) Instrument 201[X] (*FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and section 139A (Power of the FCA to give guidance) of the Financial Services and Markets 2000*)
- Exiting the European Union: Regulatory Guides (amendments) Instrument 201[X] (*The Financial Conduct Authority makes this instrument in the exercise of section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000*)
- Trade Repositories (Guidance) Instrument 201[X] (*The Financial Conduct Authority makes this instrument in the exercise of section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000; and the powers of direction, guidance and related provisions in or under the provisions of the Over the Counter Derivatives, Central Counterparties and Trade Repositories (amendments etc. and Transitional Provision) (EU Exit) Regulations 2018*)
- Credit Rating Agencies (Guidance) Instrument 201[X] (*The Financial Conduct Authority makes this instrument in the exercise of section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000 and the powers of direction, guidance and related provisions in or under the provisions of the Credit Rating Agencies (Amendments etc.) (EU Exit) Regulations 2018*)
- Exiting the European Union: SMCR and APR (amendments) Instrument 201[X] (*The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000*)
- Exiting the European Union: Temporary Permission (Financial Services Compensation Scheme and Status Disclosure) Instrument 201[X] (*The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000*)
- Exiting the European Union: Fees and Dispute Resolution: Complaints (Amendments) Instrument 201[X] (*FCA instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018; and the powers under the Financial Services and Markets 2000 generally; it also consents to and approves the rules and guidance and standard terms made and amended and fixed and varied by the Financial Ombudsman Service Limited*)
- Technical Standards (Markets In Financial Instruments Directive) (EU Exit) (no 1) Instrument 2019 (*FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018*)
- Technical Standards (MiFIR Transparency (EU Exit) Instrument 2019 (*FCA instrument in the exercise of*

	<p><i>regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i></p> <ul style="list-style-type: none"> • Technical Standards (Packaged Retail and Insurance Based Investment Products) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Payment Accounts Directive) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Payment Services Directive) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (European Market Infrastructure Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (European Market Infrastructure Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (European Market Infrastructure Regulation) (EU Exit) (No 1) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Insurance Distribution Directive) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Market Abuse Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Benchmark Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Money Market Funds) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Transparency Directive) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (Prospectus Directive)(EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit)</i>
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	<p><i>Regulations 2018)</i></p> <ul style="list-style-type: none"> • Technical Standards (European Long-Term Investment Fund Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (European Social entrepreneurship Fund Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>) • Technical Standards (European Venture Capital Funds Regulation) (EU Exit) Instrument 2019 (<i>FCA instrument in the exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018)</i>)
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4. PRA Draft Instruments:

Title of Consultation Paper (CP)	Statutory Instruments under the CP
<p>PRA Consultation Paper CP26/18: UK withdrawal from the EU: Changes to PRA Rulebook and onshored Binding Technical Standards (link)</p>	<ul style="list-style-type: none"> • Technical Standards (Capital Requirements) (EU Exit) (No. 1) Instrument [Year] (<i>PRA instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 and 4 of the Regulations.</i>) • Technical Standards (Capital Requirements) (EU Exit) (No. 2) Instrument [Year] (<i>PRA instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.</i>) • Technical Standards (Capital Requirements) (EU Exit) (No. 3) Instrument [Year] (<i>PRA instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.</i>) • Technical Standards (Central Securities Depositories Offering Ancillary Banking Services) (EU Exit) Instrument [Year] (<i>PRA instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.</i>) • Technical Standards (European Market Infrastructure) (EU Exit) Instrument [Year] (<i>PRA instrument in exercise</i>

	<p><i>of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i></p> <ul style="list-style-type: none"> • <i>Technical Standards (Bank Resolution and Recovery Directive) (EU Exit) (No. 2) Instrument [Year] (PRA instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 and 4 of the Regulations.)</i> • <i>The Technical Standards (Solvency II Directive & Institutions for Occupational Retirement Provision Directive) (Amendment Etc.) (EU Exit) Instrument [Year] (PRA instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i>
<p>PRA/Bank of England Consultation Paper CP32/18: UK withdrawal from the EU: Further changes to – PRA Rulebook and Binding Technical Standards – Resolution Binding Technical Standards (link)</p>	<ul style="list-style-type: none"> • <i>PRA Rulebook: (EU Exit) Instrument [Year] (PRA instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i> • <i>EU Exit Instrument: The Technical Standards (Capital Requirements) (EU Exit) (No. 1) Instrument [Year] (PRA instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i> • <i>EU Exit Instrument: The Technical Standards (Bank Resolution and Recovery) (Amendment Etc.) (EU Exit) Instrument [Year] (BoE instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”) makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i>

5. Bank of England Draft Instruments:

Title of Consultation Paper (CP)	Statutory Instruments under the CP
<p>Bank of England Consultation Paper: UK withdrawal from the EU: Changes to FMI rules and onshored Binding Technical Standards (link)</p>	<ul style="list-style-type: none"> • <i>Recognised Clearing House Rules (EU Exit) Instrument 2019 (BoE instrument in exercise of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the “Regulations”), having carried out the consultations</i>

	<p><i>required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i></p> <ul style="list-style-type: none"> • The Technical Standards (European Market Infrastructure) (Amendment Etc.) (EU Exit) (No. 1) Instrument [Year] <i>(BoE instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i> • The Technical Standards (European Market Infrastructure) (Amendment Etc.) (EU Exit) (No. 2) Instrument [Year] <i>(BoE instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i> • The Technical Standards (Central Securities Depositories) (Amendment Etc.) (EU Exit) Instrument [Year] <i>(BoE instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i>
<p>Bank of England Consultation Paper: UK withdrawal from the EU: The Bank of England's approach to resolution statements of policy and onshored Binding Technical Standards (link)</p>	<ul style="list-style-type: none"> • The Technical Standards (Bank Resolution and Recovery) (amendment Etc.) (EU Exit) (No. 1) Instrument [Year] <i>(BoE instrument in exercise of the Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (the "Regulations"), having carried out the consultations required by regulation 5 of the Regulations and with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulations 3 of the Regulations.)</i>

6. Payment Systems Regulator Draft Instruments:

Title of Consultation Paper (CP)	Statutory Instruments under the CP
<p>Consultation Paper: Onshoring EU Regulatory Technical Standards under the Interchange Fee Regulation (link)</p>	<ul style="list-style-type: none"> • Technical Standards (interchange Fee Regulations) (EU Exit) Instrument 2019 <i>(PSR instrument in exercise of regulation 3 of the Financial Regulators' Powers (Technical Standards) (Amendment etc.) (EU Exit) Regulations 2018;)</i>

[CMS RegZone](#) publishes weekly updates (available via email, on-line and via Twitter) on Brexit developments for financial services firms. These provide analysis and commentary on significant developments during the week in question. A daily digest of Brexit news (without analysis or commentary) is also available by email [here](#) and online via the RZ news wizard [here](#) (both of these can be filtered using the Brexit topic). Links to publications are contained in each update; publications released before the updates commenced in April 2018 can be found in a

bibliography [here](#). CMS RegZone publication 'Where we stand' provides an overview of the current position in a single report; this is updated regularly to take account of the key developments from the weekly updates.

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7 January 2019

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