
Payments

The Payments team cover issues arising from the numerous ways ‘money’ can be moved – ranging from cash and cards to mobile payments and e-money. CMS Cameron McKenna Nabarro Olswang LLP’s team of specialists advise start-ups all the way through to global institutions in relation to all issues touching the wider payments industry.

The ability to utilise quicker, cheaper and more secure payment methods remains central to our clients in all sectors. Whilst the use of cash is declining, rapid technological advancements and customer demand are changing the payments landscape. With a growth in mobile payments and digital currencies, it is expected that businesses will offer a variety of payment methods, accepting credit cards is now routine.

Each payment type is subject to different underlying technologies (and outsourcing arrangements), settlement schemes and regulations. As a result, we provide our clients with support in relation to payments services law

and the regulatory regime at both a UK and European level. We tailor our team to provide clients with ‘payments’ specialists from the core disciplines of Banking, Financial Regulation, Business Services, Intellectual Property and Disputes.

We have a track record of assisting our clients to position themselves at the forefront of the sector, with a real understanding of the issues at play in an innovative and ever-changing commercial landscape.

Recent experience

Citi

Advising on a range of technology procurement and outsourcings.

GoCardless Limited, t/a GoCardless.com

Advising on terms and conditions as to use of their platform and a variety of other shareholder matters.

Leading international bank

Advising on the full range of privacy and data protection compliance in relation to various projects including outsourcings and corporate cards.

ZenPay UK Ltd, trading as PayLeven

Advising on a range of regulatory and outsourcing issues in relation to payment services outsourcing arrangements.

Payment Company AG

Advising generally on the regulation of payment services / e-money in the UK as compared with Germany.

Payzone

Representing Payzone in a successful competition law challenge before the National Lottery Commission against Camelot's proposals to extend the use of its lottery terminals to launch payment services.

PrePay Technologies Limited t/a PrePay Solutions

Advising in respect of general litigation matters.

Pago eTransaction Services GbmH

Advising in relation to general litigation matters. Presently advising them following the collapse of E-Clear, who provided a payment processing platform.

Contact



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Financial Services – Payments Law

Ryanair

Advising on the payment services issues relating to a pre-paid card issuance agreement.

United Trust Bank

Providing regulatory advice relating to the timing of payments and account terms and conditions.

Wirecard (German acquirer)

Advising on merchant acquisition contracts and tri-party 'payment aggregator' systems.

Faster Payments

Advising on various competition law aspects of inter-bank payment mechanisms.

Nationwide

Advising on competition law issues in relation to multilateral interchange fees..

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