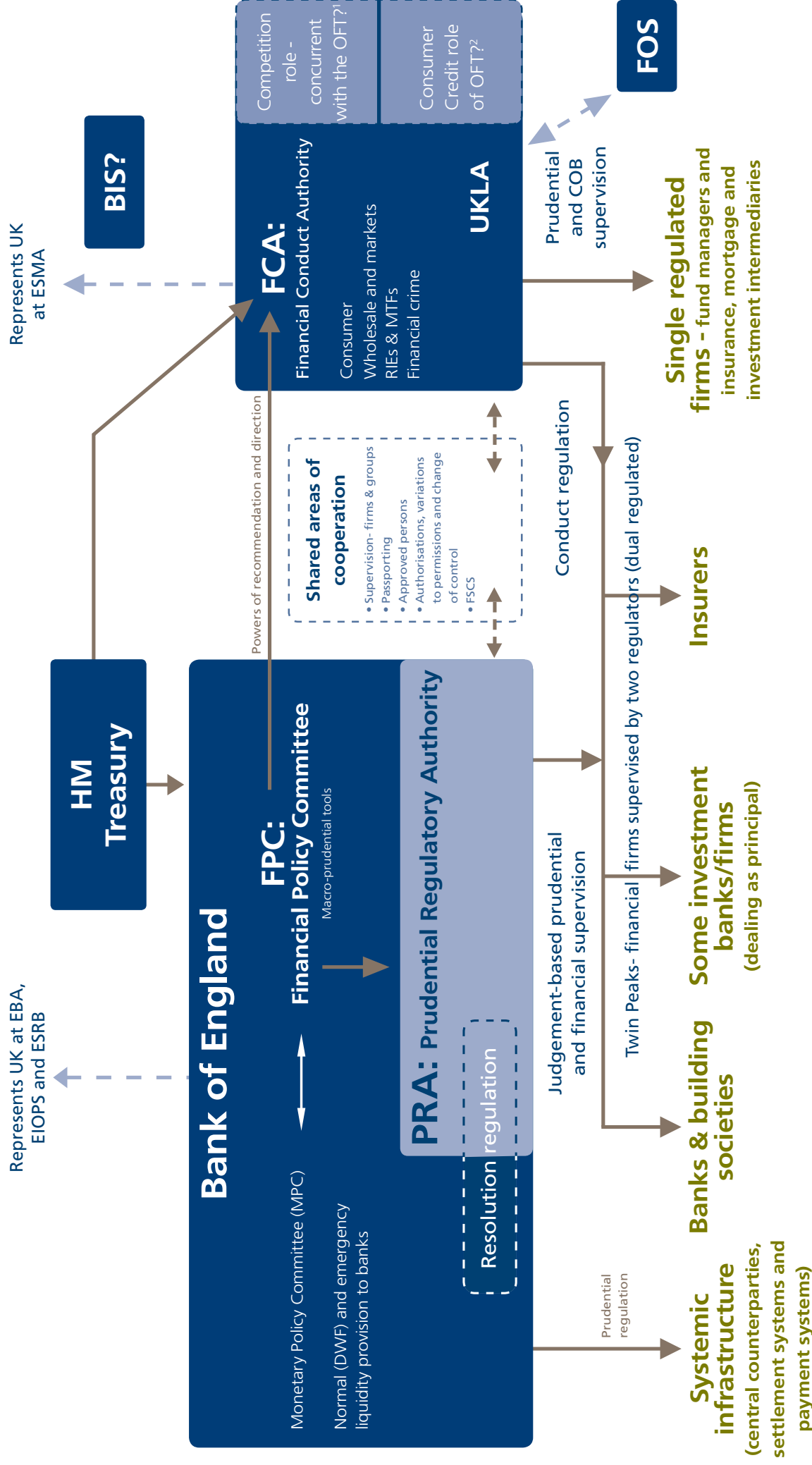


The UK regulatory regime for 2013



¹ The Government is considering giving the FCA the power to make a referral to the Competition Commission

² See December 2010 joint HMT and BIS consultation – For more information see our guide to the new regulatory framework for regulated firms.