



CMS Cameron McKenna's name remains synonymous with oil and gas work.

Legal 500

Brazil - Offshore Oil & Gas

Personal service, high levels of technical skill and a thorough understanding of the industry mean that we are able to provide our offshore and oil & gas clients in Brazil with better solutions.

We have been working in the offshore oil & gas industry for many years, and have one of the largest teams of industry legal specialists in the world. We advise all participants in the industry, from national and international oil companies, to service providers, suppliers, vessel operators, leasing companies and shipyards. Most of our lawyers have spent time in-house or on secondment to leading players in the market. Our industry knowledge and specialist expertise allow us to offer our clients much more than just technical legal advice; we are also able to advise on market practice, negotiating positions and risk assessment.

In order to support the fast-growing Brazilian offshore oil & gas industry, we have assembled a team of specialists in Rio de Janeiro with experience in oil and gas, maritime law and infrastructure projects. With international support from our London and Aberdeen offices, we are able to provide the full range of legal advice to the sector, including corporate, commercial contracts, financing, projects, dispute resolution and insurance.



CMS get the bigger picture and work within it... I like their commercial approach.

Client, major oil and gas company

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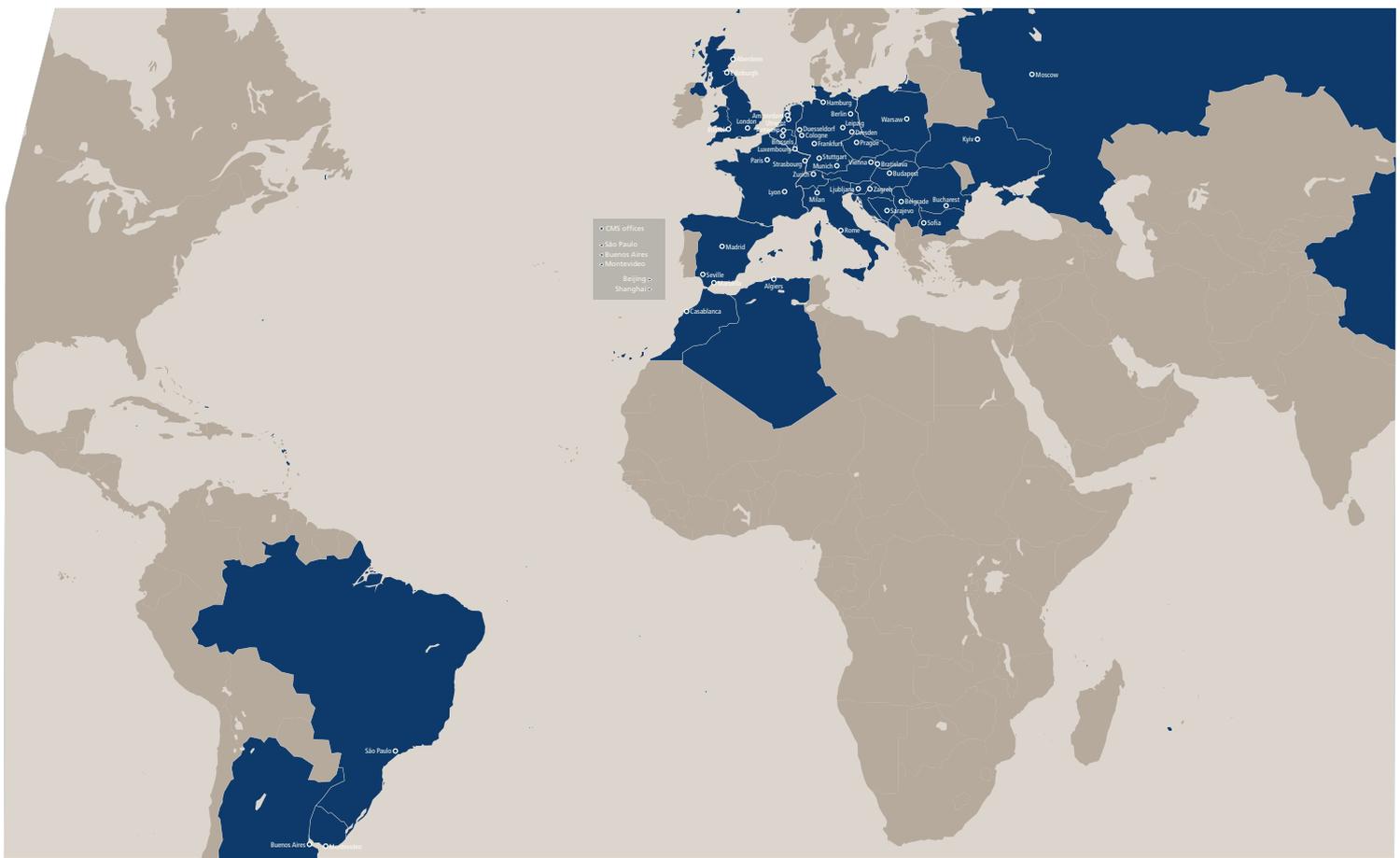


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Our lawyers have advised clients on a large number of projects and transactions in the Brazilian offshore sector, including:

- a Brazilian leasing company on FPSO customisation works, including drafting and negotiation of an engineering and project management agreement, a shipyard EPC contract and numerous procurement contracts for topsides packages;
- a Brazilian operator on the financed procurement of an FPSO, including drafting and negotiation of charter and operation agreements, financing and security documents;
- an international supplier to the oil and gas industry on the drafting and negotiation of contracts for equipment to be installed on a well intervention vessel being built by a Brazilian company;
- a Brazilian client in relation to a binding co-operation agreement for the supply of offshore production installations, including drafting of model-form charter, operation and construction contracts, procurement procedures and open book remuneration mechanisms;
- a Brazilian FPSO owner in relation to a potential dispute arising from a collision between the FPSO and a mooring buoy at a shipyard in Korea, including possible warranty and insurance claims; our advice also included conflict of laws issues and co-ordinating advice from local counsel in Korea;
- an international drilling contractor on a potential bare boat charter arrangement with a Brazilian company;
- a national oil company on WHP and drilling rig leasing arrangements, FPSO contracts and shuttle tanker offloading, in connection with the potential acquisition of producing Brazilian assets;
- a Brazilian shipyard on joint venture and co-operation arrangements with various Asian shipyards;
- a Brazilian client on the acquisition of two VLCCs for conversion into FPSOs, including completion mechanics, procedures for re-registration of the vessels with the Liberian ship registry and ship management agreements covering transportation and lay-up of the vessels;
- a Brazilian service company on the drafting and negotiation of an EPC contract for an FPSO conversion, including an analysis of proposed amendments from competing bidders;
- a Brazilian client in relation to a contract for the engineering, construction, load-out and assisted commissioning and initial operation of two wellhead platforms;
- a Brazilian shipyard on the drafting of various procurement contracts for shipyard equipment;
- a Brazilian operator in connection with a potential dispute resulting from the collision of a semi-submersible drilling rig with an anchor-handling tug vessel;
- a Brazilian client in connection with a contract for custody and maintenance of a vessel and associated insurance issues; and
- a Brazilian shipyard in relation to the drafting of an EPC contract for the construction of a drillship in connection with a competitive tender to Petrobras.





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